# ALL THE LATEST NEWS OF THE BUSINESS WORLD.

## "L" FEATURE OF STOCK MARKET.

Working Overtime.

eral Feeling Is Firm.

Trading in stocks continued on a broad scale to-day. The volume of transactions was on about the same well sustained, as a rule.

The feature of the day was real izing sales by the larger houses which it except those intimately connected were conspicuous on last week's ad- with him. vance. It was profit-taking and a trimming of sails. In no quarter, Talk of Telegraph Combine. however, was there a change of position on the market by those who

had discovered in Manhattan another cepted seriously by many. In the best-

nections. The spiendid crop prospects have made a more favorable impresion The spiendid crop prospects an securities in great shape lately. Business depression on the Continent and in Great Britain has depresiated their securities and reduced earning power to such a point that foreign capi tal is turning legitimately and naturally this way. To such an extent is this the case that bankers feel they may not have to draw on their resources to liquidate the heavy floating indebtedness ue the Old World through the international exchange markets. The indebtedness is in process of liquidation by the transfer of securities, which is to the liking of those who have to do

General fractional loss in prices took e during the middle hours of the Professional booming was absent left to itself, the market cased off somewhat. Commission-house buying was reported on a satisfactory scale and amble miscellaneous support was ren

ponement of the argument until after-noon gave the specialists in that prop-

Monetary conditions are working easier. Call funds are in ample supply at low rates and time loans are being made at concessions. The attitude of the foreign lenders is contributing to easier home markets. Assurance of bumper crops are the foundation for-the better feeling all around in the financial field. financial field.

As the day advanced the Gould stocks developed qualities of leadership. Not only Manhattan, but Missouri Pacifix and the Wabashes rose under concerted buying by Gould houses and the Gates contingent. The Gould specialities proved the backbone of the market.

## CHICAGO WHEAT STRONG.

In Spite of Clearing Weather in Grain Belt Prices Were Maintained CHICAGO, July 21 .- Fair weather afbearish effect on grain at the opening

There was a dip when the weather may showed the greater part of the Missippi Valley clear with chances for continued fair weather, but immediately there was a revival of last week's bullsentiment and prices rallied. September wheat opened 1-4 a 3-8 to 3-8 a 1-2 lower at 72 to 71 7-8. Cubles showed very little response to the local weakness of Saturday.

There were few trades in the corn pit early.

July was easier and soid 3-4 lower at
67. September started 1-4 a 3-8 to a
shade lower at 60 5-8 to 60 7-8. Smaller
receipts and the wheat strength brought
because for September to 61 3-8. Rea reaction for September to 61 3-8. Receipts were 276 cars, 79 of contract grade. Total contract stuff put to-day equalled 375,000 bushels.

Outs opened more quiet than for several days, although July was bid still higher by the much worried shorts.

Provisions were very weak at the opening.

SHIPPING NEWS. ALMANAC FOR TO-DAY.

## PORT OF NEW YORK.

2004897777	ARRIVED.	
Frutera	********************	Kingston
Olinda	*********	Matanzas
Magaras	************************	Tampleo
Mayic		Liverpool
Minneto	BK&	London
Paule		Chialds.
Metsleh	Trader	Antwers Antwers
SAI BEIGHE		Deletel
Manglel		samme Shields
fifth of	Bavannab	Savannah
E. Loruns	********************	New Orleans
Delicato		Hamburg
OLD PROPERTY OF THE	on	Port Antonio
MALLON	Watta	Baltimore
	OUTGOING STEAM	MSHIPS.

Daggry, Progress INCOMING STEAMSHIPS.

## GOSSIP IN AND ABOUT WALL STREET. STRIKE PROTECTION, SAYS ULAS TO THE DEMOCRATS. B. R. T. STRONGLY

of Colorado Fuel and iron has been "unfixed" by the new regime. taken to the courts interests the financial district not a little. The Sharp Advance in Man- financial district not a little. The of Appeals to act in the steel injunction doing it through Baltimore & Ohio, hattan Starts Gossip- to the lines laid out, but the plainting the industrial specialists who were hope to learn some things through cooked and primed for a decision dis- houses, as it did Long Island and as pers of Wall Street to that method which are denied them solving the injunction and leaving the it has conducted several immense by the management. There seems to management practically free to proceed deals. The Street seems, however, be little doubt that the Gates-Ellwood-Mitchell faction owns a ma- Goulds Block Tunnel? FOREIGNERS ARE BUYING. jority of the stock and convertible bonds actually marketed, but there remains an indefinite amount of thing novel to talk about. They

for this morning. The late John W. Mackay was not widely known personally in Wall street. level as last week and prices were He seldom visited the locality, and few well sustained, as a rule. little in the life of the fipancial district and if he ever speculated nobody knew

The death of John W. Mackay has set the longue of speculation waghave been doing the recent leading. ging over the possibilities of tele-The bull card was Manhattan, which graphic consolidation. Mr. Mackay moved up the column decidedly. In the is understood to have been the inabsence of any other explanation, the flexible innuence against a unification as well have remained on the other Louisville and Nashvihe, and was after and their allied interests, but now many quarters where relationships were the control. This story, absurd as it that he has passed away the point is may seem on the face of it, was acraised that those who succeed him informed circles the report was rejected may soften the position and yield to Control of Reading Mystery. is ridiculous.

The granger roads were strongly tions, Persons supposedly close to continues to deeply concern the and Stalybridge districts of Lancashire bought by houses having foreign con- the Postal owner hip say there is re- Street. The very great emphasis have been approached by agents of mote possibility of such a consumma- thrown into the Pennsylvania's de- American cotton growers with the view the people in defense of common welhave made a more favorable impression tion, but they do not speak with the nials that control has lodged in that of the sale of the former's properties.

Meetings of the shareholders of the con-

THE QUOTATIONS.

(60) Col. & Hock Val. pf., 400 Col. & Hock Val. pf., 2 200 Consel, Gas., 400 Continental Tob. pf., 100 Den. & S. W. pf., 200 Det. Un. Ry.

200 Long Island 300 Louis, & Nash, ex-div, 140% 100 Louis, & Nash, cash, 142% 120 Louis, & Nash, cash, 142%

1. 100 Frenard Steel
700 Frenard Steel
18.100 Reading 21 pf
2. 100 Reading 22 pf
2. 100 Reading 22 pf
2. 100 Reading 22 pf
2. 200 Reap. Steel
2. 200 Reap. Steel
2. 200 Reap. Steel
2. 200 Standard Gold M
27.600 South, Parlin
2. 200 Standard Gold M
27.600 South, Railway
2. 200 Standard Gold M
2. 200

with its conversion plan.

street have found a new lead-some- National Bank party. Market Eased Off in After- stock and bonds in the treasury hear the rubber-footed rumor that noon Due to Absence of which may be given life by the man- Gould interests are behind the "hold Professional Boomers—Genas in hore of obtaining a list of as in hope of obtaining a list of tunnel under Manhattan Island and stockholders that the action is connect it with the mainland on the brought upon which argument is set Jersey side and Long Island on the other. The whisper is supported by the theory that the breach between the Gould-Pennsylvania parties is irreconcilable, and that both sides will do everything possible to embarrass rival plans. It is recalled that the Pennsylvania did nothing to Pittsburg, and that it subsequently went to the length of ordering Western Union off its right of way.

> K. Vanderbilt to this country was not a glittering success and that he might of the two great telegraph companies | side. His coming was halled as the

the foreigners are taking hold of Ameri- confidence of absolute knowledge, quarter does not satisfy. The denial cerns affected will be held soon.

BROKER DEXTER

Be Brought Home.

A fire that destroyed his home o

Brooklyn's aristocratic Dyker Heights

make up the shortage, though there is

cendiary origin, and only the heroism of

given some mortgages to Dexter to sell. As Dexter had surrendered his all in

the effort to repay his creditors and was

supposed to be somewhere in the West

CURB MARKET FIRM.

Good Inquiry for Steel Fives in

the Outside Dealing.

The outside market opened firm, but

inquiry for steel fives, which were frac-

tionally higher. American writing paper was fractionally off. Manhattan Transit

The policies which were fixed during is called "technical" and as not covstance, it is urged that, while the The fallure of the New Jersey Court Reading control direct, it may be to be gradually drifting to the conviction that ownership is still with The financial sleuths of Wall J. P. Morgan & Co. and the First

> If there is anything besides idle talk in the sinister rumors of a stock jobbing product of an overwrought imagination.

Not Excited Over Trusts.

Wall street refuses to become excited over the prospective political even the publication by the Democratic Congressional Committee of in the future. the difference in foreign and home smooth the way of Wabash into revision seem exceedingly remote People in Wall street are uncharitable he hasn't time to borrow trouble so

The fact that the fight for control the lifetime of Mr. Mackay may be ering the whole question. For in- Ex-Secretary of the Interior Sounds Keynote for a New National Campaign.

> MILWAUKEE, July 21 .- Mr. will-jof protection to industry there has iam F. Vilas, who was Secretary arisen such a system of combining de vices of legislation with the vices of bus. of the Interior in President Cleveand's Cabinet, was recently asked the people as was never before seen the Democratic State Central Com- which it would be hard to find any parmittee, to give his opinion respecting political conditions, the possibilities of Democratic harmony "and if it go unchecked, before substanthe assuranc of the party's restoration to power and the relief of the facture, mining, trade and transpeople from Republican maladminis- portation will stand composed of tration.

as follows:

who takes a broad view of the nature all agriculture will be helplessly of public affairs or of our political his-tory than that achievement of good is amall extent. the burial of its own dead and pushing

"Whatever the alignments on past issues, the Democratic party remains tospeculators. The possibilities of cariff day the hope of the people of this land. expectation of a rescue from the mencan see who will see the truth that all the combinations of greed, all the plotters who work upon our Government to win special gain at the cost of the peothe party now in power; for the Demoin mightily moved by political agitation, cratic party they have, as always, only

"If ever deliverance is to come from the rapacious combinations now in real control of the country's affairs, if the shame our national principles and tra-ditions are to find redress the relief must spring from a party which will unite fare, in unflinching hostility to its insidious and powerful enemies.

iness management to obtain mastery of by Mr. A. F. Warden, Chairman of this or any other land, the iniquity of

attained it can be but a few years. Mr. Vilas replied to-day in part pleyees, the latter constrained to trade only at what may be called "Nothing can be more evident to one practically 'company stores,' and small extent.

"It is a painful record we have writ ten on the pages of three years past. for Americans who look to Washington Jefferson, Madison, the Adamses and Independence and the Constitution for enlighten the world with the love and truth of liberty. And that same must vet be wiped off by future treatment o the unhappy Filipinos according to the principles we have inherited, or so surely as justice rules the world Amersurely as justice rules the world America will bitterly atone for it in resulting suffering of her own.

"But not at once can all national wrongs be refereased and those borne by our countrymen must challenge first relief. I fear distraction. Protection is quick to profit by it. Its shrewd coursels have fomented war, have set the nation in quest of military glory and find its account in the controversy over imperialism."

Mines Weak on the Boerse. BERLIN, July 21.-Mines relapsed seriusly on the Boerse to-day, owing to unfavorable reports of the situation of ne people in defense of common wel-are, in unflinching hostility to its insid-cus and powerful enemies.

"Under the false and deceitful name on realizations."

# CRITICISED IN COURT BRITISH IN AFRICA.

Fails to Look After the Interests or Convenience of Its Patrons.

Magistrate Naumer, in the Myrtle Avenue Court to-day severely criticised the Brooklyn Rapid Transit Company ests and convenience of its patrons. Six pressed with the great activity of the boys, ranging from twelve to sixteen years of age, were arraigned on com-plaint of William H. Henson, a conductor on the Flushing avenue line, charged greatest menace to British trade, add-

Nostrand avenue, and had kicked Will-lam Connors, a twelve-year-old boy. from the platform because they asked for transfers. Charles Johnson, who for transfers. Charles Johnson, who was not on the car, corroborated the testimony of the boys.

In reserving decision Magistrate Naumer said: "All the trouble came from the redusal of the conductor to give the boys transfers. There are no rules the company can enforce as to where you shall give a transfer. I have bad a great deal of trouble myself in getting transfers and frequently have gone without them rather than annoy the conductor by asking him for them. The company should look out for the convenience of its patrons. This they do not seem to do in any way. This is not the first time I have had complaint of the manner in which the employees of this company treat its patrons."

Magistrate Naumer Says It Getting Firm Foothold in Territory Recently Conquered by British Arms - Trade Methods Are Superior.

> LONDON, July 21 .- The Trade Commission sent out to inquire into the best methods for promoting British trade in South Africa seems much im-

In its first report sent home the with disorderly conduct. The conduc-tor said they had pelted him with po-tatoes. Ing that the Americans are making a fine effort to get hold of the market and are introducing their practice of The boys testified that the conductor specialization and concentration with had refused to give them transfers to the same result as so well exemplified

> the members of the British Trade Combusiness in steel building material which was offering, and commented on the Indolence of the Britsh firms.
>
> They said that so far as they were able to discover, only one firm, and that an American concern, had a capable representative in South Africa, and he had been securing immense orders in Cape Town and at Johannesburg, at his own prices, for huge buildings up to fourteen stories, by being able to quote prices promptly and promise construction with American speed. business in steel building material

Reports from the west are of further rains in localities where there had al-ready been too much moisture. The stock bulls vigorously claim that the damage is local and cannot affect the general crop situation.

# The Wanamaker Store:

Store Closes Daily (Except Saturday) at 5 P. M. Saturdays at 12 o'clock.

## Extraordinary Sale of St. Gall and Plauen

HESE Laces were secured by our buyer from the manufacturers who counted their season as over; though the same identical laces in similar patterns will be sold at full prices in many good stores this Fall. The season ends in St. Gall long before it begins in New York; and a little hurry-work gives us a brilliant sale for quiet July, without hurting our Fall business. And thrifty wemen and shrewd dressmakers

will save a third to a half on their Fall dress trimmings, and not have to lay away the laces for long either. The variety is almost endless, and consists of 18, 23 and 45 inch Allovers, Edgings, Insertions, Bandings and Galons, from ¼-inch to 12-inch widths. Also patterns of lace in detachable designs and medallion effects. The styles of lace included are Imitation Point Venise, Imitation Crochet, Batiste, Cluny, Repousse and Net Ground Laces; in white, cream and ecru. Also a few pieces in Embroidered Batiste Allovers, Edgings and Band-

ings-in white and cream only. Some Laces from previous sales have been added. with extra price-cuts. Among these are some Black Chantilly Galons in fancy and serpentine effects.

Here are the facts in detail: EDGINGS, GALONS and INSERTIONS-

EDGINGS, GALONS and INSERTIONS—
5e to 15e a yard, worth 15e to 30e,
20e and 25e a yard, worth 35e to 45e,
30e and 35e a yard, worth 50e to 60e,
40e and 45e a yard, worth 65e,
50e a yard, worth 75e,
60e and 65e a yard, worth 85e to \$1,
75e and \$1 a yard, worth \$1.25 to \$1.50,
\$1.25 a yard, worth \$1.75 and \$2,
\$1.50 and \$1.75 a yard, worth \$2.25 to \$2.75,
\$2 to \$2.50 a yard, worth \$3 to \$3.50,
BLACK CHANTILLY GALONS—
50e and 60e a yard, worth \$5e to \$1.25,
ALLOVERS—
60e to \$3 a yard, worth \$1 to \$5.

e to \$8 a yard, worth \$1 to \$5.

Formerly A. T. Stewart & Co. Broadway, 4th Ave., 9th &10th Sts.

From 1 o'Clock to 6, Both of Our Stores Will Be Closed.

They will reopen with every article of Clothing, Hats, Shoes and Furnishings, marked down from 30 to 40 per cent. for the

Half : Yearly Clearing Sale.

See Full Details in Tuestay Evening's and Wednesday

Downtown-5. W. Cor. Fulton and Nassau Sts. Uptown-154 to 161 E. 125 h St., near 31 Ave. UPTOWN STORE OPEN UNTIL 9.30 P. M.

TRAIN CRASH ON JERSEY CENTRAL.

Brooklyn Real-Estate Dealer's Conductor Probably Fatally Richard S. Newcombe Asks Whereabouts Not Known Hurt in Collision at Sea After He Failed-Body to Girt, but Passengers Escape Serious Injury.

The death of Frederick C. Dexter in Denver, announced to-day, will interest STATE CAMP, SEA GIRT, N. J., July 21.-A rear-end collision on the cores of Brooklyn people who suffered noney loss through his flight in May, Central Railroad of New Jersey occurred 1,000 feet north of the Sea Girt to St. Luke's Hospital, in Denver, a ger train bound south, in charge of Building Code, requiring that the cell-week ago, suffering with what the phyran into the rear of a Freehold freight Dexter was supposed to be wealthy which was either standing on the track and was a member of exclusive clubs in ahead or was making a flying switch

Miss Maude Vail, of the family of the It is said there was no red flag on the proof. late Dean Hoffman. She brought a freight or at the crossing north of dower of \$125,000 to her husband, who where the wreck took place. and partner of the late D. C. Brown.

The engine, No. 603, one of the new large hogback variety, ploughed its way

money for investment, and managed into the caboose of the freight and He was intrusted by many with their All went well until the Countess de was thrown from the track and En-All went well until the Countess de Fellett, of France, whose estate of \$100,000 was in Devter's hands came to ably fatally injured. 000 was in Dexter's hands, came to He and his fireman, William Roe,

America and forced him to an accountjumped and thus saved their lives. ing. Then it was discovered that he There were but a few passengers. They were thrown about the cars, but none was in difficulties. He was forced to turn everything he owned into money was seriously hurt. to meet this call, and was still \$20,000

LONDON MARKET DULL.

yielded in insurance the needed sum to American Securities Active and Prices Generally Advanced.

The London market was dull and heavy in all the home departments to-Mrs. Dexter saved the lives of the rest day. The feature was of the family and of Bishop Browne, of weakness in the South African mining Her Stepfather Had Refused His Arkansas, who was a guest.

Mr. Dexter disappeared after this, leaving his wife and two children destitute, while many victims were out the amount they had intrusted to him. Among these was Rev. Dr. Reese F. Alfoo, rector of St. Ann's Church. He had given some mortgages to Dexter to sell.

NOT FOR PROTECTION.

trying to recoup his fortune and repay Premier Balfour Denies Prospecthe rest no effort was made to find him.

Now, at forty-four, with these obligations still pending, he is dead. Dexter's
father. Marshall C. Dexter lives in
Brooklyn, and the son's body will be
brought here and buried in Evergreens
Cemetery. tive Change in British Policy. LONDON. July 21.-Henry Labouchere Commons asked aquestions intended to elicit a statement as to whether the resignation of Sir Michael Hicks-Beach. resignation of Sir Michael Hicks-Dead the Chancellor of the Eheequer, indi-cated the possibility of the adoption of a prospective policy.

The Premier, A. J. Balfour, said there Whas no ground for believing that any cember, 71 September, 72 to 72 1-8; December, 71 7-8 to 71 3-4; May, 74 3-8, was no ground for believing that any cember, 71 7-8 to 71 3-4; May, 74 3-8, was no ground for believing that any cember, 71 7-8 to 71 3-4; May, 74 3-8, was no ground for believing that any cember, 72 September, 66 3-8; May, 73 1-2; September, 66 3-8; May, 74 3-8; December, 46 1-4 to 46 3-8; May, 75 1-2; Closing prices were:

Liverpool Grain and Provisions. LIVERPOOL, July 21.-Closing: Wheat Spot, No. 1 Northern spring steady, 6s 2 1-2d.; No. 1 California quiet, 6s. 5d.

CLAIMS BUILDING LAW IS VIOLATED.

for Writ of Mandamus Against Commissioner Stewart.

Decision was reserved by Justice Hall ollestion of Richard S. Newcombe for a art to comply with the provisions of the over twelve stories, or 150 feet in height. be either of fire-proof materials or of wood which has been subjected to such a process as will, in the opinion of the

Building Superintendent, render it fire proof.

Newcombe, who was represented by Lawyer Austin E. Presinger, claimed that the contractors working on the new St. Regis Hotel at Fifth avenue and Fifty-fifth street the Lord's Court and Fifty-afth street, the Lord's Court Building at No. 27 William street and the Hanover National Bank Building at Pine and Nassau streets had violated

It was asserted that although the at tention of Superintendent Stewart had been called to the alleged violations he declined to interfere.

Assistant Corporation Counsel Flem-ing, in opposing the motion, said a per-emptory writ of mandamus could not issue, as Mr. Stewart denied all New-combe's allegations, and the questions of fact should be submitted to a jury. He claimed the law had been fully complied with.

LOVER KILLS GIRL

Consent to Their Marriage. shot Leila Madren, aged fourteen, orously carried on. through the back killing her because through the back killing her because her stepfather, Charles Peppard, a carpenter, had refused to sanction their New York banker and broker, set in-law, of James R. Keene. Mr. Taylor law, of James R. Keene. Mr. Taylor had been the legicle turnglike

The wheat market to-day opened fractionally off. The chief feature was good weather conditions throughout the West. July was firm in Chicago because of the duly was firm in Chicago because of the continued poor trading. Corn was quiet at the opening, but later took on good strength on active buying by shorts and strength in the West.

New York's opening prices were:
Wheat—September, 77 1-4; December, 77 1-2; May, 79 1-2. Gorn—September, 44 1-2.

Corn-July, 67,1-2; September, 60 5-8; to 50 1-8; December, 46 1-4 to 46 3-8; May, 43 1-2.

New York's closing prices were: Wheat-July, 50.7-8 bid; September, 77; December, 77 1-8 bid; May, 79 1-8. Corn-July, 70.3-4; September, 63 3-4.

Chicago's closing prices were: Wheat-July, 76 1-4 bid; September, 71 7-8; December, 716-8; May, 73 7-8. Corn-July, 65 3-4; September, 60 1-2; December, 46 bid; May, 42 1-4 to 42 1-8. The Cotton Market.

The local cotton market opened dul and easy to-day, with prices \$ to 8 points lower. Sentiment in the early market was bearish on disappointing market was bearish on disappointing Liverpool cables and reports of rain in Western Texas. There was very little speculative support and room buils eight not attempt to raily prices. After the call trading was very quiet and in most part of a professional character.

The opening prices were: July. 8.72 to 8.78; August. 8.9 to 8.95; September, 3.15 to 8.16; October, 7.33 to 7.81; November, 7.33 to 7.81; December, 7.82 to 7.83; January, 7.83 to 7.84; February, 7.81 to 7.82.

The prices at 2.30 P. M. were: July, 8.53; August. 8.48; September, 8.12; October, 3.13; December, 7.83; Lo 7.82.

20 BILLIONS IN AMERICAN FARMS

Prodigious Values of Agricultural Property of United States, as Shown by Census. Bureau Report.,

WASHINGTON, July 21.-The Census Bureau to-day issued a bulletin giving the condition of agriculture in the United States for the year 1900. shows that there were at that time 5,759,657 farms in the entire country, which were valued at \$16,674,694,247. Of this amount \$3,560,198,191, or over 21 per cent., represented the value of buildings, and \$13,114,492,056, or over 78 lands and improvements other than

Talbot J. Taylor Is Arrested While Speeding with Friends at the Rate of 45 Miles an Hour-Fined \$15.

EAST WILLISTON, L. I., July 21. The fight begun by District-Attorney LEAVENWORTH, Kan., July 21 .- against violators of the law relating to

James P. Niemann, of Nassau County Theodore Pullen, nineteen years old, the speed of automobiles is being vig-

was speeding along the Jericho turnpike in the direction of the Westbury station, when he was stopped by Detective Furman, of the District-Attorney's office, and placed under arrest. He had ben timed by the watchers along the road, who alleged that he had covered an eighth of a mile in ten seconds.

Mr. Taylor was guiding the machine with a chauffeur by his side. With Mr. Taylor were two women, a prominent New York lawyer and another friend. MMr. Taylor was taken before Justice Foster L. Oakley here and was fined \$15. He is spending the summer at Codarhurst and goes to the city every day in his automobile. It is alleged that he generally beats the train to Long Island City.

John Green, of Huntington, was fined \$16 for speeding in an auto. Richard Behn, of No. 38 Creacent street, Brookliny, Gtto Keene, of the same address, and Hubert Brennan, of No. 38 Hill street. Brooklyn, were each fined \$5 for exceeding the speed limit set by law on motor cycles.

May not be on the Menu

Grape-Nuts will be served at your Summer Hotel

Tuesday Afternoon,

Wednesday Morning,